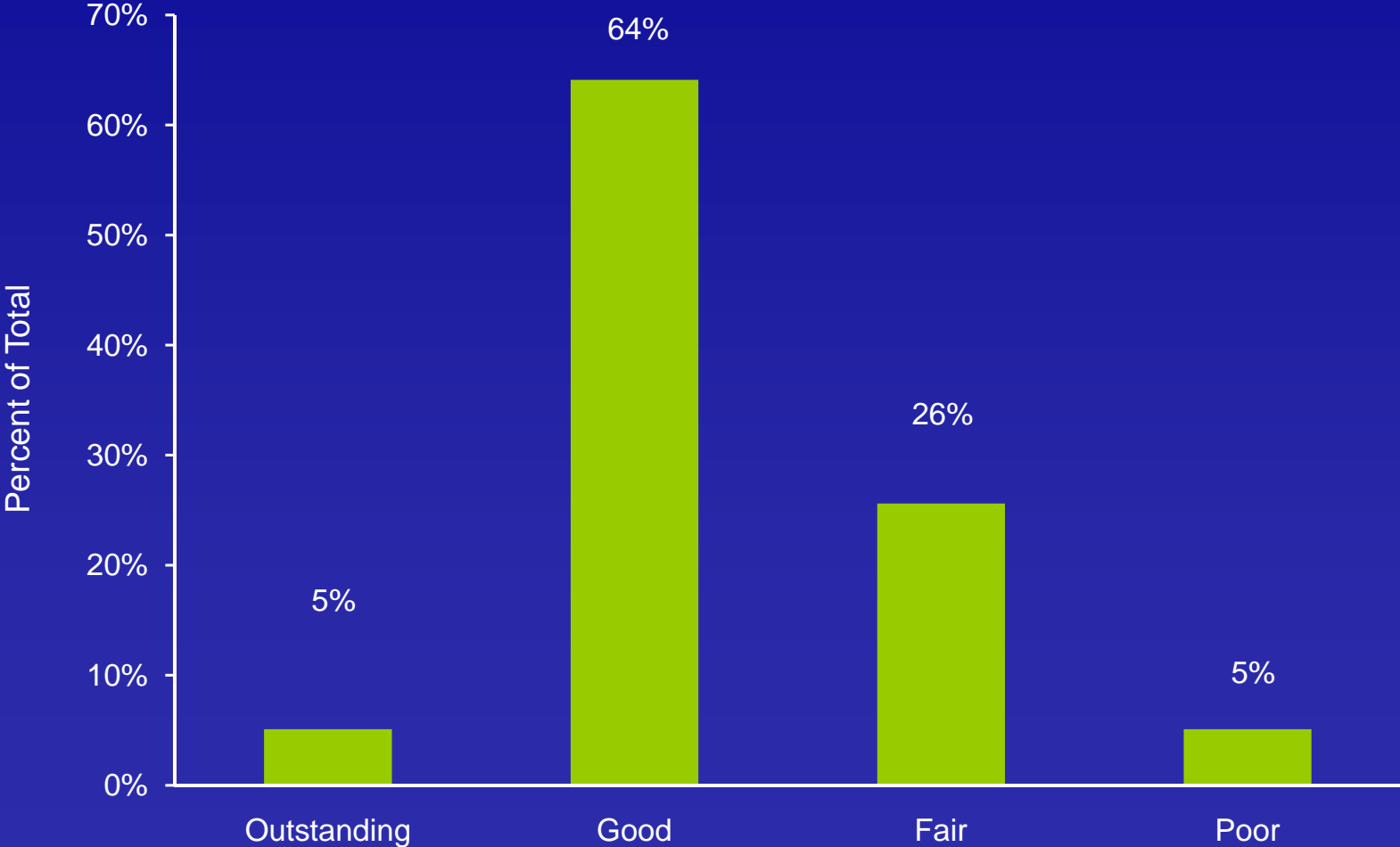




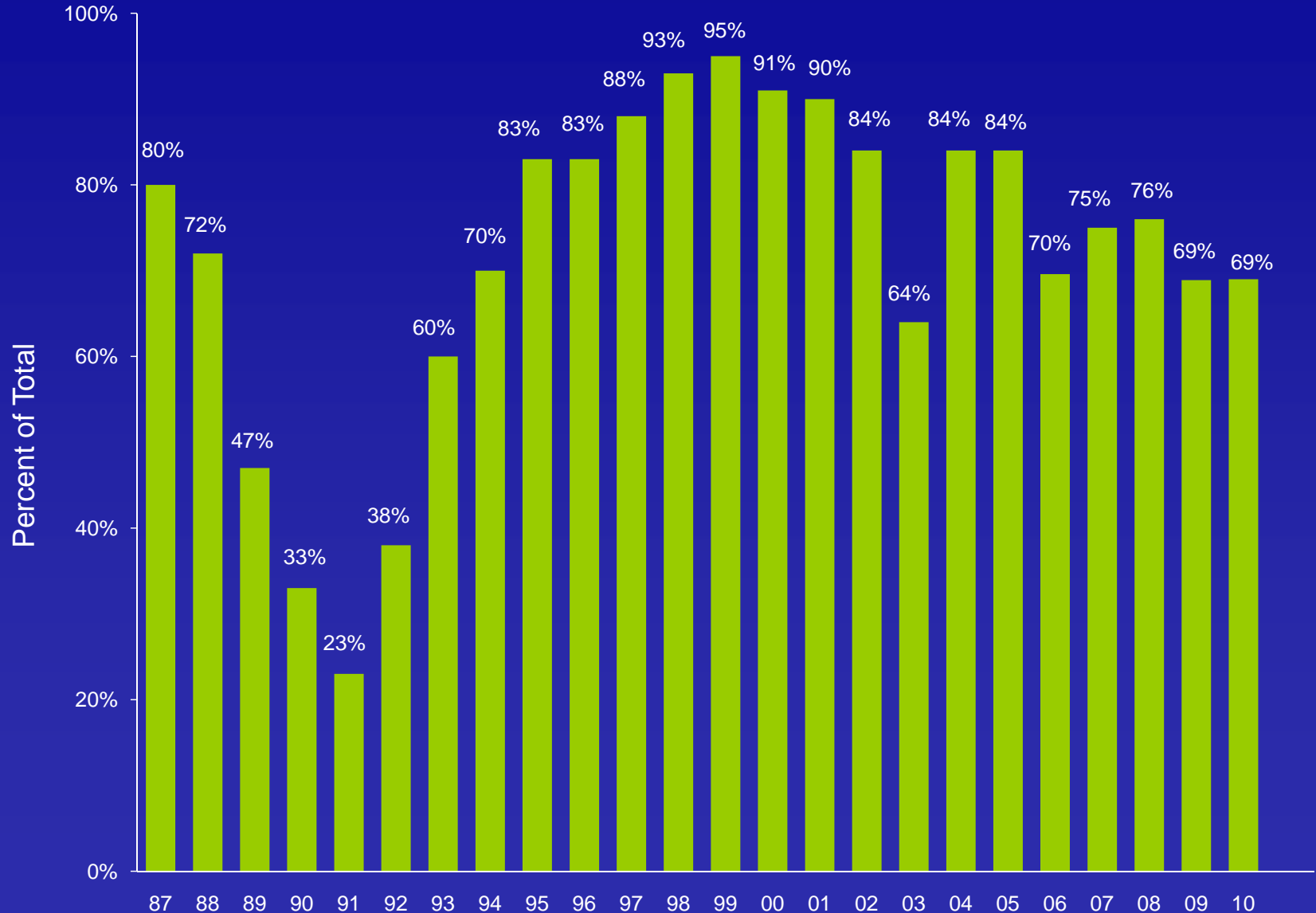
**Massachusetts High Technology Council
2010 CEO Business Climate &
Tax Competitiveness Survey**

May 2010

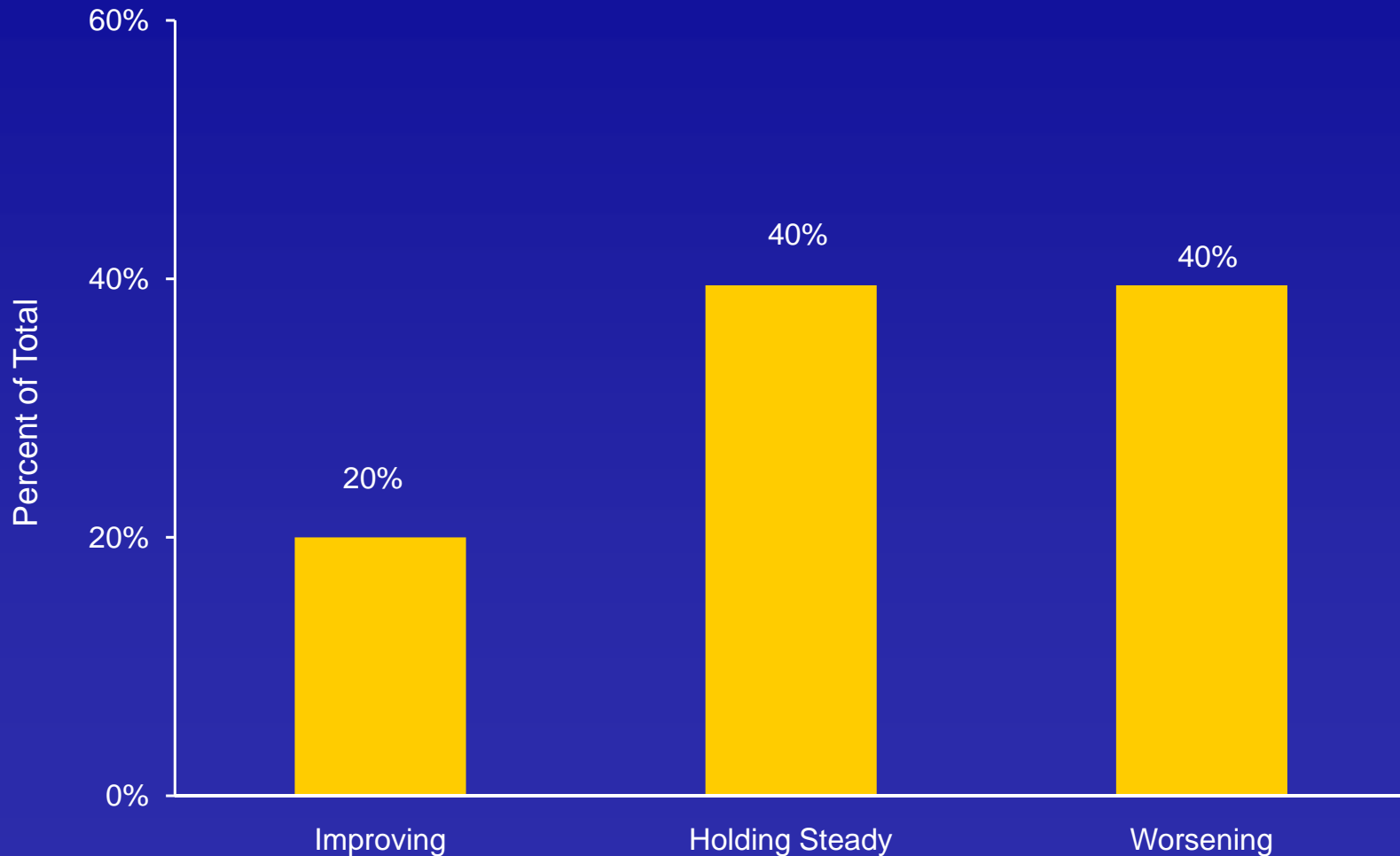
Massachusetts' Rating As a Place to Create, Operate and Expand Technology Businesses in 2010



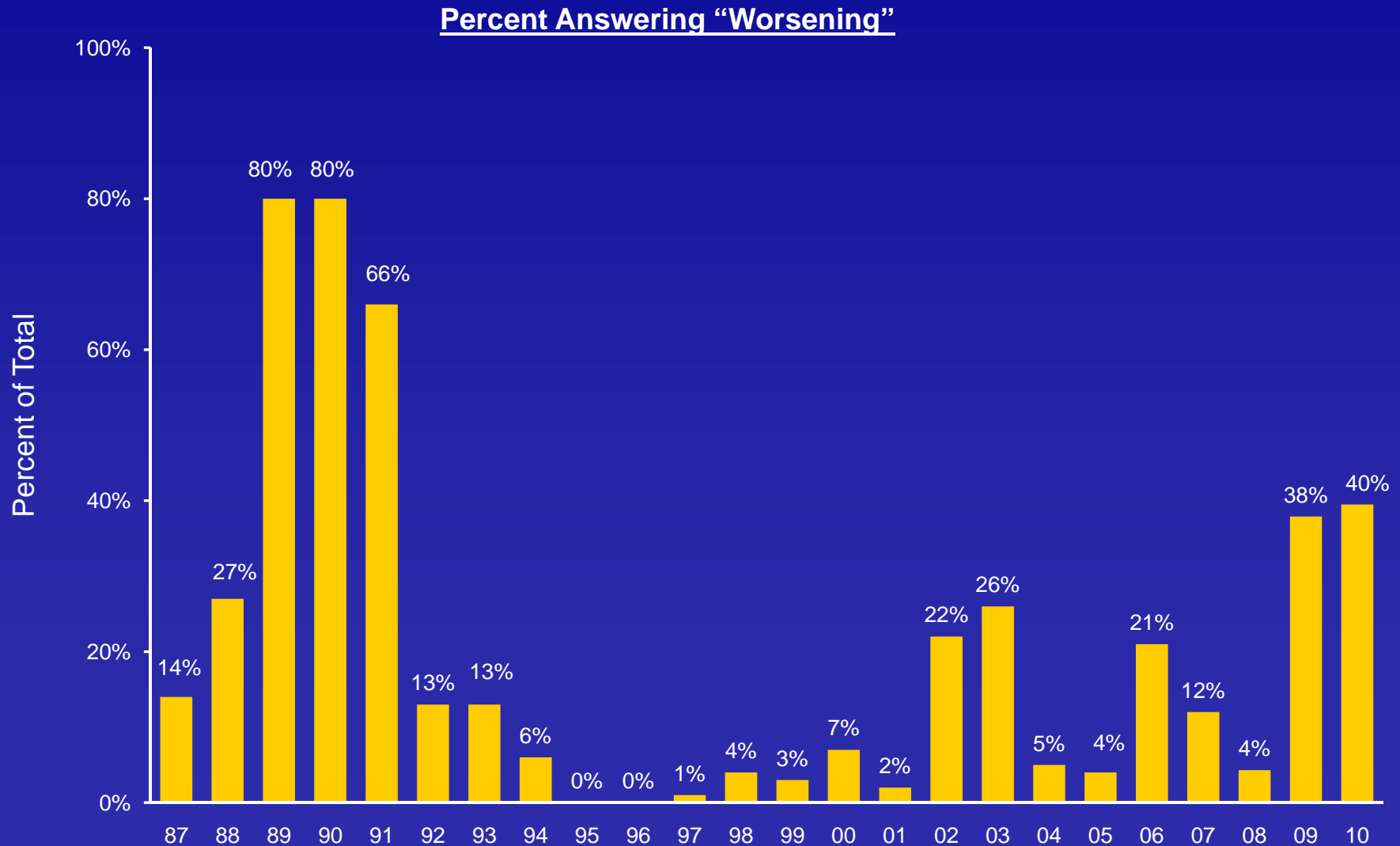
Historical Outstanding/Good Rating of the Mass. Technology Climate (1987–2010)



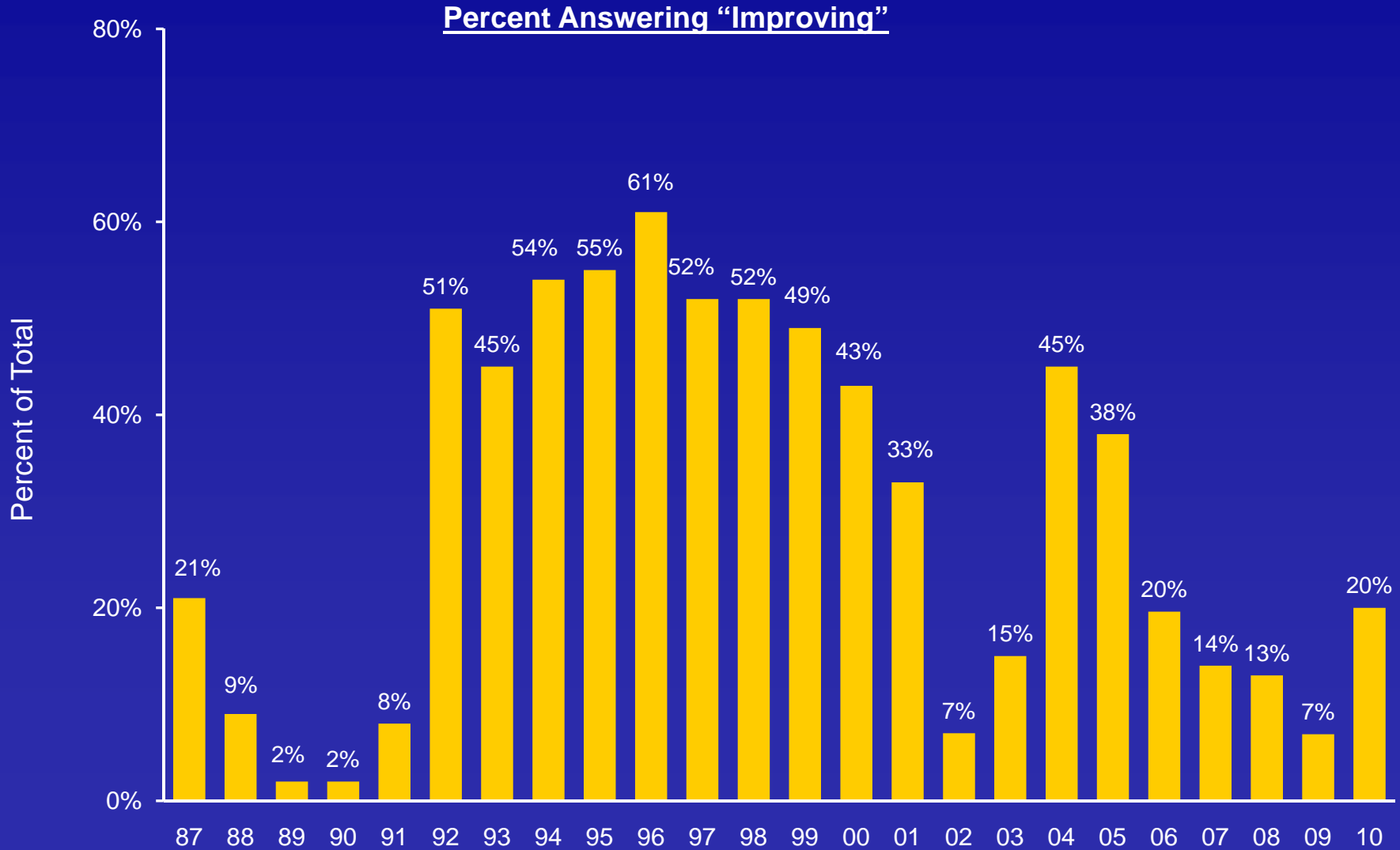
In Which Direction is the Mass. Technology Climate Heading in 2010?



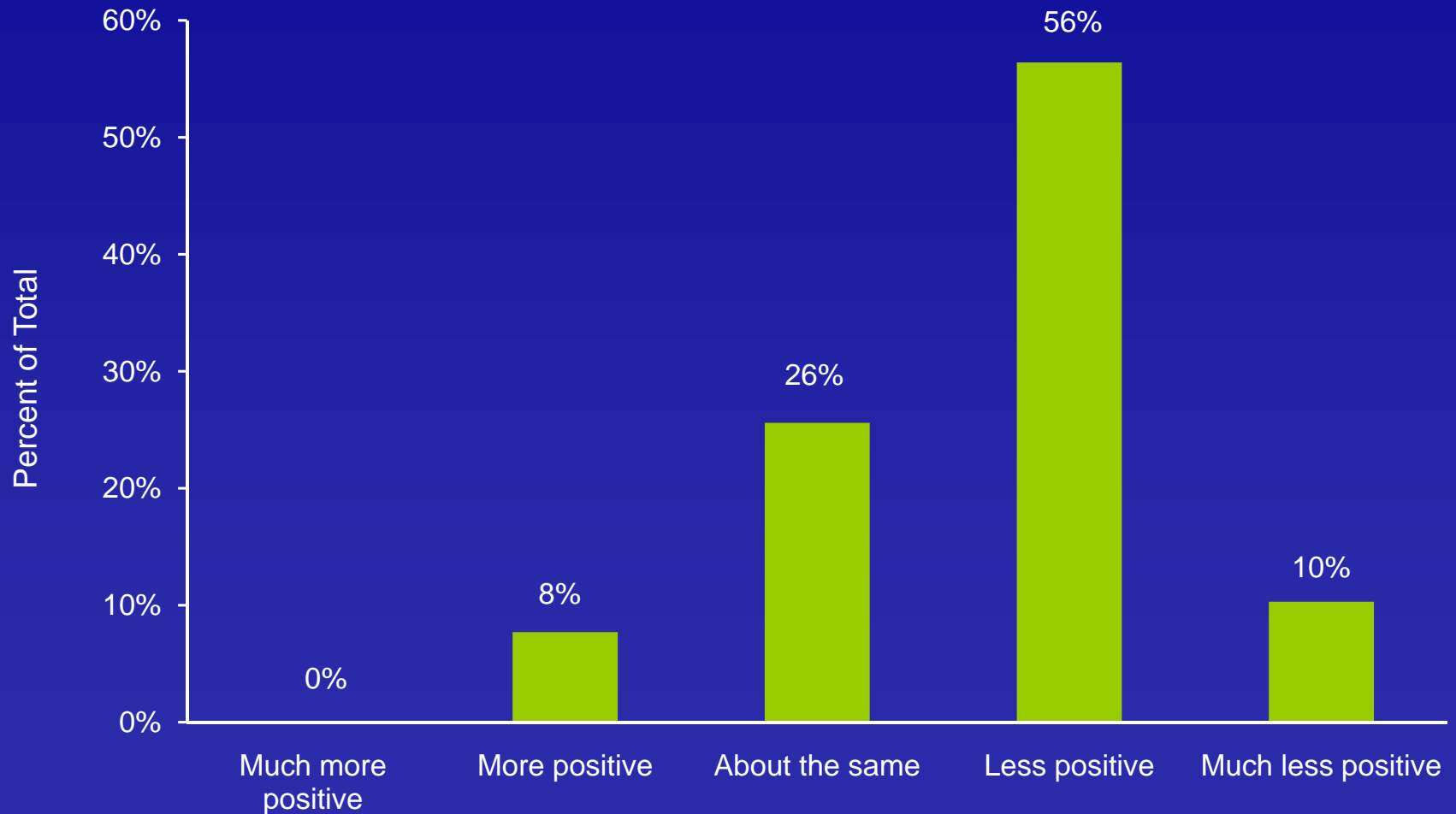
In Which Direction is the Mass. Technology Climate Heading in 2010?



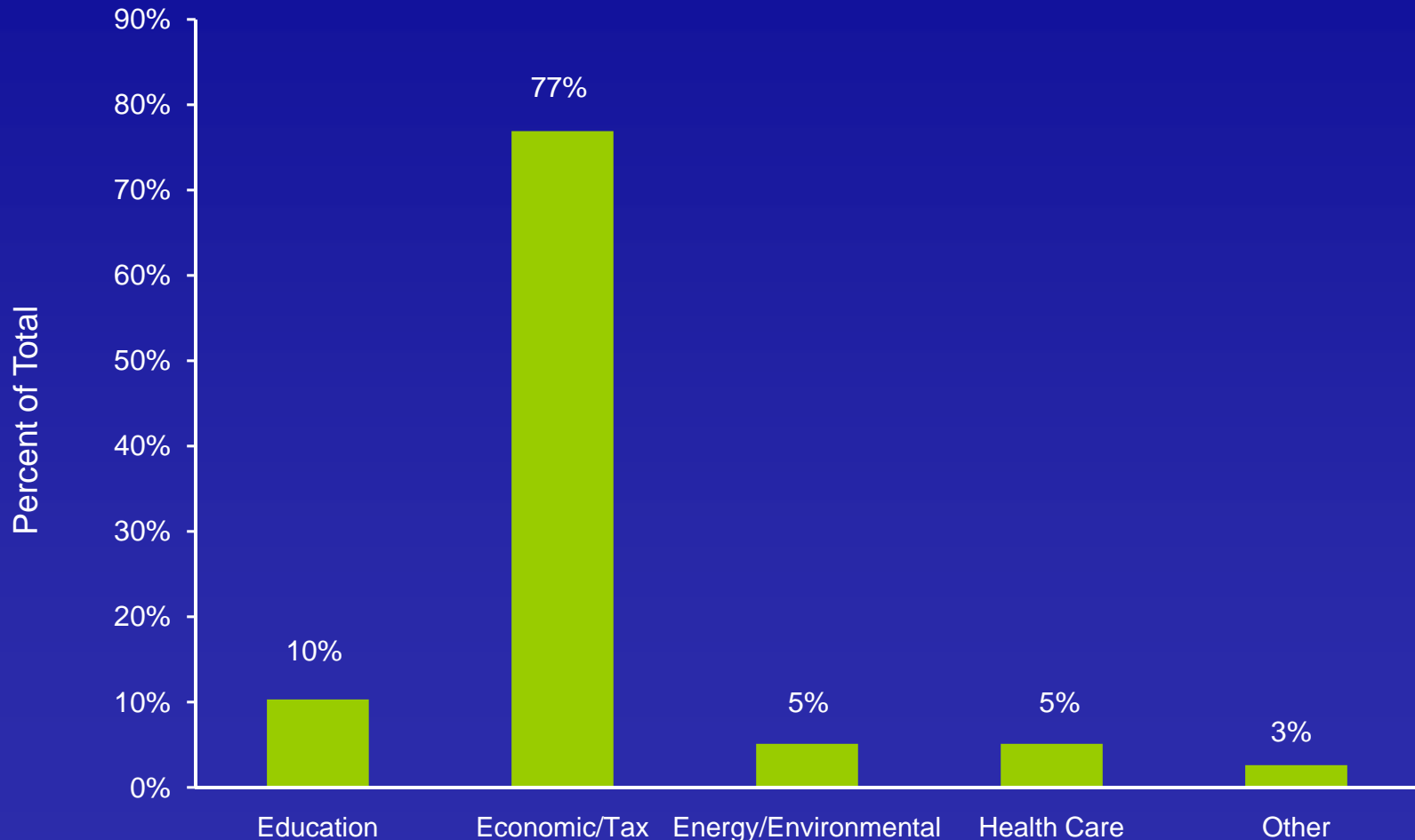
In Which Direction is the Mass. Technology Climate Heading in 2010?



Mass. Taxation Climate v. Other States



Which Policy Category is Most Important in Determining the Long-Term Competitiveness of the Business Climate?



Tax Code Rankings

1 = Most Important; 15= Least Important

1. State Corporate Excise Tax (“Corporate Income Tax”)
2. State Personal Income Tax Rate
3. R&D Tax Credits
4. Unemployment Insurance Taxes
5. Investment Tax Credit
6. State Capital Gains Taxes
7. State-level Regulatory Burden
8. Local Property Tax Rate

Tax Code Rankings Cont'd

9. State Sales Tax
10. Industry-specific Tax Credits
11. State Net Worth Tax
12. Net Operating Loss Carryover Term
13. Local Regulatory Burden
14. Single Sales Factor Tax Code Change
15. Combined Reporting Tax Code Change