## MASSACHUSETTS HIGHTECHNOLOGYCOUNCIL

Dedicated to Growth ... Committed to Action

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## Massachusetts High Technology Council Statement on Boston 2024

**Waltham, Mass.** -- Important and rare large-scale economic impact opportunities such as Boston's effort to host the 2024 Summer Olympics demand a sincere and widely embraced communication and collaboration strategy from the outset.

The High Tech Council firmly believed that hosting the Olympics had great potential to make significant contributions to the Commonwealth's economy and international stature and presented tremendous opportunities for the state to showcase and accelerate its innovation-based economy. We commend the incredible dedication, time and effort that Boston 2024 Chairman Steve Pagliuca invested over a 7-week period in attempting to resurrect an original process that was beset by problems that in the end were insurmountable, perhaps because we live in an environment of fast impressions and hyperbole. We also commend Governor Baker and Mayor Walsh for endeavoring to make informed and data-driven decisions to balance the opportunities presented by the Olympics with the need to protect taxpayer resources in a fiscally responsible manner.

The Boston 2024 exercise will contribute to efforts to advance the civic discussion about the best and most innovative ways to encourage investment in infrastructure and commercial enterprise, encourage job creation, and enhance the quality of life for the citizens of Massachusetts. Massachusetts is a great Commonwealth blessed with its capitol of Boston, a city with a limitless capacity to reinvent and reinvigorate itself. We are well positioned to flourish and prosper in the years to come and we look forward to working with civic leaders from across the Commonwealth to ensure that happens.

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