

### MASSACHUSETTS

## **HIGHTECHNOLOGY**COUNCIL

Dedicated to Growth... Committed to Action

## President's Message: Barbara Anderson – In Memoriam



The Mass. High Tech Council joins Massachusetts in mourning the loss of a powerful taxpayer advocate earlier this month. Those with whom

Barbara Anderson (no relation) worked over the past 40 years, knew her as an incredibly effective proponent of lower taxes and a critic of government spending. In 1980 the High Tech Council emerged

on the political stage in Massachusetts by providing critical support to a wildly effective ballot question that tamed runaway property tax rates. However, we wouldn't have Proposition 2 ½ or the debates on local spending if not for Barbara's unique ability to communicate about matters of tax policy and government in a way that everyone could relate. Displaying a populist passion and skill we rarely see in the policy arena, Barbara leaves a legacy benefiting millions of Massachusetts residents today.



# High Tech Council 2016 Annual Meeting Features Governor and Milken Economist



More than 200 leaders from across
Massachusetts' technology community attended the Council's 2016 Annual Meeting on April 6. Attendees heard a keynote address from Governor Charlie Baker who focused the importance of maintaining the state's competitive position as an attractive place for

business and investment so the state's technology sector can continue to thrive and expand opportunities across the Commonwealth.

### **MISSION STATEMENT**

The High Tech Agenda keeps the High Tech Council's members and partners up to date on its pro-growth advocacy concerning state and federal public policies and programs in support of its mission.

The goal of the Massachusetts High Technology Council is to help make Massachusetts the world's most attractive place in which to live and work, and in which to create, operate, and grow high technology businesses. Read our Mission Statement at <a href="mailto:mhtc.org">mhtc.org</a>.

## **UPCOMING EVENTS**

MHTC 2016 Roundtable Series: U.S. Representatives Katherine Clark and Joseph Kennedy III

May 3 -

11:30 AM to 1:30 PM

Location: MHTC offices – Waltham, MA

On May 3, the Council will welcome Congresswoman Katherine Clark and Congressman Joseph P. Kennedy III for a CEO Roundtable on "The Innovation Economy: Opportunities for Public-Private Partnership."

Seating is limited, so RSVP now by visiting the Council's <u>event registration page</u>.

## MHTC Talent, Workforce & Education Committee Meeting

May 4 -

8:30 AM to 10:30 AM

Location: MHTC offices - Waltham, MA

The Council's Talent, Workforce & Education Committee meets regularly to develop and shape the Council's education and workforce priorities and initiatives and develop highly-

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Attendees also enjoyed a presentation from Kevin Klowden from the Milken Institute, who was making a rare East Coast appearance. Klowden presented extensive data evidencing Massachusetts' No. 1 ranking in every Milken State Science and Technology Index since 2002. Klowden offered three recommendations that are also front and center on the Council's agenda, for how the state can continue its high performance in the Index going forward: strengthening clusters within the technology sector; identifying ways to better match employers with educational institutions; and retaining locally-produced talent.

The Annual Meeting also saw the election of a strong cohort of 13 new Council directors with broad expertise across the research, technology and economic landscape. New Directors include:

Gary Beach, Editor Emeritus, CIO Magazine

Ranch Kimball, Former Secretary of Economic Development, Commonwealth of Mass.

David Krupinski, Founder and Chief Technology Officer, Care.com

Laurie Leshin, President, Worcester Polytechnic Institute

Ed Mackey, Executive Vice President-Operations, Boston Scientific

Marty Meehan, President, University of Massachusetts

Kathleen Mitford, EVP and Chief Financial Officer, PTC

Andrew Pojani, Managing Director US Technology, Canaccord Genuity

Bob Reynolds, Chief Executive Officer, Putnam Investments

Mark Russell, Executive Vice President, Raytheon

Steve Schwartz, Chief Executive Officer, Brooks Automation

Brian Sinkiewicz, Senior Vice President and GM, Textron Systems

Pat Sullivan, President, People's United Bank

## **Video Highlights by Mont Fennel Films**

Did you miss the meeting? For the second year, our annual meeting was filmed by Mont Fennel Films, which is creating a highlight video that will be featured on our <u>website homepage</u> in the coming weeks. MF Films is an award-winning Boston video production company known for exceptional storytelling. Corporate, institutional and nonprofit clients leverage Mont's 16 years of experience as NECN's Business Reporter and his eight years of producing, directing, writing and editing web videos. If you're considering a project, you can view his production of last year's MHTC annual meeting and other work at <u>www.montfennelfilms.com</u>.

## **Anti-Charter School Bill Emerges from Senate**

On April 7 the Senate passed legislation that would represent a significant setback for public charter schools in Massachusetts. Charged with crafting legislation that would expand access to charter schools for the more than 30,000 students who languish on waiting lists, a small group from the Senate's leadership team instead chose to propose a bill that contained a charter cap list that is wholly illusory, particularly for Boston where demand for charter schools is high. The Senate leadership's bill was also packed with "poison pills" that would prevent charter schools from utilizing the independent educational and management models that have been at the heart of their tremendous success in closing the achievement gap. The lead author of the bill, Senator Sonya Chang-Diaz, openly acknowledged to her Senate colleagues that the bill's charter school "reforms" would present an easy mechanism by which local school districts could effectively stop the growth of charter schools in their cities and towns entirely.

#### **UPCOMING EVENTS**

usable data and analysis of key talent and education metrics that are relevant to high tech companies.

Participating members, kindly RSVP via calendar response or email to Ron Trznadel.

## MHTC Cost Competitiveness Committee Meeting

May 5-

#### 8:30 AM to 10:30 AM

Location: MHTC offices - Waltham, MA

The Council's Cost Competitiveness
Committee meets to help drive the Council's mission to make Massachusetts the world's most attractive place in which to create and grow a high technology business. The team leads the Council's efforts to assess and improve the quality of the Massachusetts business climate in relation to its chief competitor states, performs high-level analysis of corporate tax rates and other business cost data and identifies top policy priorities.

Participating members, kindly RSVP via calendar response or email to <u>Ron Trznadel</u>.

## MHTC Government Relations Committee Meeting

May 12 – 10:00 AM to 12:00 PM

Location: TripAdvisor - Needham, MA

The Government Relations Committee is a forum for public policy and government relations professionals from member companies to network with peers and colleagues and share intelligence and ideas about pending state and federal issues of common interest. It also serves as an important mechanism to inform and support MHTC's policy and advocacy agenda and strategy.

Participating members, kindly RSVP via calendar response or email to Ron Trznadel.

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Not satisfied with the destructive nature of the leadership's bill, rank and file Senators took advantage of floor debate to amend the bill with even more damaging provisions, including an explicit requirement that local school officials must approve the creation of any new charter school, completely gutting the independence that is fundamental to charter school success. One observer from the nonpartisan think tank MassINC called the local approval amendment an "arsenic chaser" to the bill's many poison pills and described the legislation as a whole as an "all out Senate declaration against [charter schools]"

The Council remains hopeful that the House will produce a far different version of charter school legislation and we are committed to work with Speaker DeLeo and House leaders toward that end. In an <a href="April 7 Council Statement">April 7 Council Statement</a>, President Chris Anderson stated "the Senate's action reinforces that a direct vote by the people may be the only viable way to expand access to public charter school opportunities for the tens of thousands of students who so desperately want them. If the legislative effort falls short, the Council is more committed than ever to supporting the pending ballot initiative."

## **Council Testifies Against Pharmaceutical Price Cap Legislation**

At an April 11 legislative hearing the Council urged legislators to reject Senate Bill 1048 which would force pharmaceutical companies to disclose their research and development costs on a product-by-product basis and empower the Massachusetts Health Policy Commission (HPC) to impose caps on the sale price of individual drug therapies. The Council's testimony recognized that overall health care costs continue to be an issue of concern for Council members as evidenced by our initial MATTERS Executive Competitiveness Insight Survey where 75% of respondents indicated "the cost of employee health care is a serious business concern." The Council urged legislators, however to consider the impact such radical legislation would have on Massachusetts' reputation as a hub for innovative companies, including biopharma and life sciences.

The bill's lead sponsor, Senator Mark Montigny, made repeated attempts to deny that the bill would permit government-imposed price controls, but was rebuffed by several hearing witnesses who cited the text of the legislation which explicitly states that that the HPC "may set the maximum allowable price that [a] manufacturer can charge for [a] prescription drug that is sold for use in the Commonwealth." The Council's testimony highlighted that Senate Bill 1048's mandated disclosure and price control provisions would be troubling for the Council and its members, regardless of the industry or sector to which they would apply.

## Member Spotlight: Kronos, Lockheed Martin Sippican

### Kronos Inc. Receives Forbes Magazine Employer Recognition

Council member Kronos Incorporated was recently named by Forbes as one of America's Best Employers for the second consecutive year and as one of America's top 10 places to work in IT, Internet, Software & Services on Forbes' inaugural America's Best Midsize Employers list.

The America's Best Employers ranking honors employers based on an independent survey conducted among 30,000 American employees working for large or midsize U.S. organizations with more than 1,000 employees. Willingness to recommend one's own employer was the most important metric of the assessment. Kronos continues to rack up employer of choice awards around the globe for its WorkInspired culture roots also landed in the top two for the second consecutive year in The Boston Globe's annual Top Places to Work list of the most admired Largest Employers in Massachusetts.

#### UPCOMING EVENTS

MHTC 2016 Roundtable Series: Patricia Flynn, Trustee Professor of Economics & Management, and Former Dean of the McCallum Graduate School of Business, Bentley University Presents "Women in Corporate Leadership"

May 19 -

10:00 AM to 11:30 AM

Location: MHTC offices - Waltham, MA

Pat will lead a discussion on best practices for promoting women in corporate leadership. Please <u>click here</u> to join your fellow members for this insightful event.

## LOCATION CHANGE: MHTC Board of Directors Meeting

May 24 -

10:00 AM to 12:00 PM

Location: MKS Instruments - Wilmington, MA

This meeting is being hosted by Council member MKS Instruments at their Wilmington location. Please RSVP via calendar response or email to Julie Champion.

#### New England Tech Vets Online Training Session for Employers

May 25 -

2:00 PM to 3:00 PM

Location: Online session

An online training session hosted by MHTC and program partner, Monster Worldwide, Inc. on the features and functionality of NewEnglandTechvets.org for interested members and their recruiting staff. Please click <a href="here">here</a> to register.

#### SAVE THE DATE: MHTC and Care.com Executive Panel Discussion on the Future of Family Care Benefits

June 8 – 6:15 PM

Location: Care.com - Waltham, MA

Attracting and retaining top-tier talent is critical for any company's success and nowhere is that truer than here in the Massachusetts. Join Care.com and the Massachusetts High Technology Council for an executive panel discussion that explores why family care benefits are the key to standing out and staying ahead. Moderator and panelists to be announced.

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#### Lockheed Martin Sippican-Jobs Migrate from Mexico to Massachusetts

Council member Lockheed Martin Sippican is a powerful example of the growth of high technology companies across the entire Commonwealth. In southeastern Massachusetts, Lockheed's Marion, MA comprises over 250,000 square feet of engineering and manufacturing space and is home to more than 300 professional, technical, and manufacturing personnel who support Lockheed's Communication Systems, Countermeasure Systems, Sea-Air Systems, and Underwater Vehicles product lines.

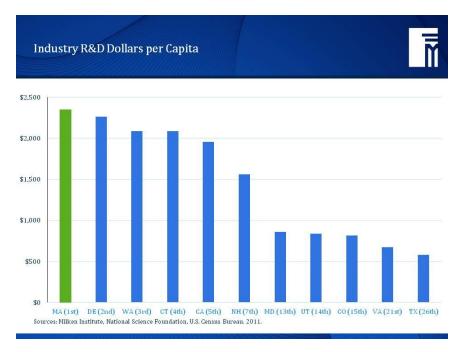
Lockheed Martin Sippican represents a tremendous Massachusetts growth story. Since April 2015, they have hired an additional 35 staff members and have over 50 additional job openings to fill this year representing a projected staff increase of more than 30%. A portion of this growth is due to the relocation of a production line from Juarez, Mexico back to Massachusetts, another great indication of Massachusetts' ability to compete in the global economy.

## MIT Lincoln Labs Conversation on Innovation and Diversity

On May 10, Council member MIT Lincoln Labs will host a conversation on Innovation and Diversity in New England featuring former Massachusetts Governor Deval Patrick. The event will be held from 9:00 to 10:30 at MIT's Samberg Center in Cambridge. For additional details and registration information please visit the event website HERE.

### **Data that MATTERS**

Massachusetts leads the nation with nearly \$2.4 billion in annual private sector research and development investment.



## **Contact Us**

Massachusetts High Technology Council
Reservoir Woods | 850 Winter Street | Waltham | MA | 02451
781.890.6482 | www.mhtc.org

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