

MASSACHUSETTS

HIGHTECHNOLOGYCOUNCIL

Dedicated to Growth... Committed to Action

Council Launches Health Care CEO Roundtables: Alkermes to Host Inaugural Roundtable on Solutions to the Opioid Epidemic

Health care policy and program debates are increasingly taking a prominent role in Washington, state capitols, and corporate offices around the nation. Employers remain concerned about costs and employee well-being.

Among Council members participating in our <u>Fall 2017 MATTERS/KPMG Executive</u> <u>Competitiveness Survey</u>, 68% of respondents identified health care costs as a significant concern. Federal and state budgets are reeling due to health care-related cost drivers that inhibit forward-looking public investments in other key areas that can support job growth and the expansion of economic opportunity for all citizens.

Over the next several years, our **Health Care CEO Roundtable Series** will feature discussions led by subject matter experts on various topics that directly impact a multitude of issues of interest to Council members and our evolving multi-year agenda.

On April 25, Council member Alkermes and its CEO Richard Pops will host the first such CEO Roundtable focused on solutions to the opioid epidemic at the Newton Marriott from 8:30 to 11:00 AM. Watch your email for additional event details and registration information.

Council Joins Governor in Call for Expanded Housing Production

On March 12, the Council joined Governor Baker at a State House session to educate and engage business leaders, developers and housing advocates in support of proposed legislation that will encourage and empower Massachusetts cities and towns to spur the development of 135,000 new housing units over the next 7 years.



MISSION STATEMENT

The High Tech Agenda keeps the High Tech Council's members and partners up to date on its pro-growth advocacy concerning state and federal public policies and programs in support of its mission.

The goal of the Massachusetts High Technology Council is to help make Massachusetts the world's most attractive place in which to live and work, and in which to create, operate, and grow high technology businesses. Read our Mission Statement at mhtc.org.

UPCOMING EVENTS

Executive Committee

April 9 – 6:00 PM – 8:00 PM By invitation.

MHTC Health Care CEO Roundtable Series

April 25 –

8:30 AM - 11:00 AM

Location: Newton Marriott - Newton, MA

Hosted by Council member Alkermes and its CEO Richard Pops, this event will be the first in our Health Care CEO Roundtable Series and will focus on solutions to the opioid addiction epidemic. Watch your email for additional event details and registration information.

Presidents at Pops

May 10 -

6:00 PM - 10:00 PM

Location: Symphony Hall - Boston, MA

This year, *President at Pops* will feature a special salute to longtime BSO corporate

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According to U.S. Census data curated in the Council-developed Massachusetts Technology Talent and Economic Reporting System (MATTERS), housing costs in Massachusetts are among the most burdensome in the nation. Nearly one third (32.5%) of Massachusetts homeowners spend 30% of their income or more on housing costs. Council members routinely cite the region's high housing costs as a potential impediment to recruiting talent and a driver of increasing wage costs. Most housing development policies in Massachusetts are controlled via municipal-level zoning laws, and the Council supports this proposal to incentivize municipalities that choose to adopt local zoning regulations that will foster and not discourage housing development.

Council Adds Its Leadership to Sustainable Energy Coalition

On February 28, the Council joined the <u>Massachusetts Coalition for Sustainable Energy</u> to raise awareness of and advocate for the energy infrastructure improvements that are necessary to secure Massachusetts' energy future. Our future clearly lies in renewable and cleaner energy sources and many Council members are deeply engaged in advancing the innovations that will make that future a reality.

As Massachusetts makes that decades-long transition, however, we will continue to rely on the use of available fossil fuels to support a significant percentage of our energy needs. Resistance to expansion of natural gas infrastructure in Massachusetts places the reliability of the power grid at risk and may have environmental impacts that are the opposite of what pipeline opponents intend, as noted in a March 4 Boston Globe editorial.

In January, the operator of the region's power grid, ISO New England, issued <u>a report</u> warning of the significant risks associated with constraints on New England's existing energy infrastructure capacity. The report <u>raised the specter of rolling electricity blackouts</u> in the future and focused on the need to expand energy infrastructure, including additional natural gas supplies, in order to support the region's electricity generation and reliability, particularly in times of high- demand and high-need.

The ISO report came on the heels of a weeks-long period of frigid temperatures across New England, during which the region's electricity generators were forced to burn more than 2 million barrels of oil over just 15 days when natural gas supplies were insufficient to meet both home heating and electricity generation needs. Currently, local demand for natural gas necessitates the use of LNG delivered via ship to the Massachusetts coast and rail companies have applied to federal regulators to transport LNG via tanker trains through Massachusetts in the future.

High energy costs have long been a burden on Massachusetts employers, but the risk of recurring power interruptions raised in the ISO report could be catastrophic to Massachusetts' ability to compete for jobs and investment. The Council believes that increasing our supply of clean natural gas is an essential step toward solving ongoing energy cost and reliability challenges.

To learn more, contact Mark Gallagher.

The MITRE Corporation Hosts Council Board for Discussion of Cyber Trends and Security Programs

On February 27, the Council's Board of Directors convened for its quarterly meeting at the Bedford, Massachusetts offices of The MITRE Corporation. In addition to its core agenda presentations regarding the Council's current and emerging strategic agenda, MITRE Chief Operating Officer and Council Director Pete Sherlock joined with MITRE Chief Information and

UPCOMING EVENTS

committee member and Greater Boston business leader, Thomas J. May and feature guest artist and multi-platinum selling pop artist, Andy Grammer.

Please contact <u>Council President Chris</u>
<u>Anderson</u> if you would like to join fellow
MHTC members at this event or <u>Mary</u>
<u>Thompson</u>, Director of Corporate Initiatives
for details regarding complete sponsorship
packages.

Board of Directors Meeting

May 21 – 7:30 AM – 9:30 AM By invitation.

2018 Annual Meeting

June 19 – 11:00 AM – 2:00 PM

Location: The Seaport Hotel - Boston, MA

The Council's Annual Meeting is the region's premier annual forum for leaders from business, government and academia to convene, collaborate, and advance initiatives that will drive the collective success of our technology sector. Please see news item below for insight to this year's agenda.

Sponsorship opportunities, including corporate tables, are available. Click here to view our sponsorship overview or contact Julie Champion at julie@mhtc.org. Individuals may also register here.

Run to Home Base 2018

July 28 – 8:00 AM

Location: Boston, MA

The Run to Home Base supports our nation's Veterans and Service Members and helps raise much needed funds for clinical care provided to veterans, service members and their families.

For more information, please visit the <u>Run to</u>
<u>Home Base website</u> or contact <u>Monica Collins</u>,
Director of Development at Home Base, a Red
Sox and Mass General Hospital Program.

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Chief Security Officer Joel Jacobs in a compelling presentation of MITRE's latest thought leadership on Cyber Trends and Security Programs.

For more than four decades MITRE has worked closely with government to strengthen our nation's cyber defenses and work with their government sponsors and industry partners to adopt effective new concepts and apply solutions in awareness, resiliency, and threat-based defense.

Sherlock and Jacobs encouraged Council leaders to pursue a balanced security posture that combines classic cyber defense approaches with a new emphasis on leveraging cyber threat intelligence to respond and adapt quickly to a cyberattack. Additional information about MITRE's cyber leadership can be found here.

Council's 2018 Annual Meeting Set for June 19th

The Council's Annual Meeting is the region's premier forum for leaders from business, government and academia to convene, collaborate, and advance initiatives that will drive the



collective success of our technology sector. The 2018 Annual Meeting will be held on Tuesday, June 19 at the Seaport Hotel in Boston from 11:00 AM to 2:00 PM.

This year's program will feature recognition of the Council's leadership on a policy agenda priority of major economic impact. We will also present our current competitiveness agenda and announce a new multi-year strategy designed to help ensure our workforce is prepared for our future economy and avoid proposals that would discourage further investment and job creation in Massachusetts.

We're pleased to again be joined by

Governor Charlie Baker, and look forward to a discussion with Hon. Margaret Marshall, Senior Counsel at Choate Hall & Stewart and former Chief Justice of the Massachusetts Supreme Judicial Court.

Sponsorship opportunities, including corporate tables, are available. Click here to view our sponsorship overview or contact Julie Champion at julie@mhtc.org. Individuals may also register here.

View video highlights of our 2017 Annual Meeting <u>here</u> and testimonials about the Council's mission and impact from technology leaders <u>here</u>.

Bottom Line Advantage: Council Members Save More Than \$7M in Workers Compensation Costs via Self Insurance Group

For almost 25 years, the Mass. High Tech Council Self Insurance Group (MHTC SIG) has been delivering enormous workers compensation cost savings to participating members. Since its inception, the MHTC



UPCOMING EVENTS

Directors Reception

October 2018 (Exact date TBD) 6:00 PM – 10:00 PM

Location: Symphony Hall - Boston, MA

By invitation.

Executive Committee

November 28 – 6:00 PM – 8:00 PM By invitation.

Board of Directors Meeting

December 13 – 10:00 AM – 12:00 PM By invitation.

BOARD OF DIRECTORS

Analog Devices, Inc.
Bain Capital Private Equity
Bentley University
Boston Scientific Corporation
Brooks Automation, Inc.

Carruth Capital LLC Choate Hall & Stewart LLP

CIO Magazine (Editor Emeritus)
Continuum Managed Services LLC

Dassault Systèmes

Deloitte

Care.com

Dunn Rush & Co. LLC

Ernst & Young LLP

Goodwin Procter LLP

Jenzabar, Inc.

KPMG LLC

Kronos Incorporated

Mercury Systems, Inc.

MilliporeSigma

MKS Instruments, Inc.

Northeastern University

Parthenon-EY

People's United Bank

PTC

Putnam Investments

Raytheon Company

Stratus Technologies Inc.

The Charles Stark Draper Laboratory Inc.

The Kraft Group

The MITRE Corporation

Trinity Partners LLC

Worcester Polytechnic Institute

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SIG has returned \$7.6M in dividends to SIG participants. Dividends paid back to SIG members have averaged 40% of total premiums paid, and the average group loss ratio of 38% (compared to an industry average of 65%) ranks as one of the best among Massachusetts self-insured groups.

The Council partners with our member USI Insurance Services as the MHTC SIG's third party administrator. USI offers complimentary risk management analysis to all Massachusetts High Tech Council members and USI's enterprise risk consultants are available to advise Council members.

We encourage all members to meet with Council staff and USI experts to review how your organization can benefit from this highly-successful member offering and USI's other risk management expertise. To learn more, contact Mark Gallagher.

Data that MATTERS

Massachusetts ranks No. 3 in the Union of Concerned Scientists' <u>Clean Energy Momentum State Rankings</u> and is a top-five performer in residential solar capacity, energy savings, clean energy jobs per capita, and carbon reduction targets.

But according to MATTERS, Massachusetts electricity costs are 7th highest in the nation with per kilowatt prices nearly 50% above the national average.

Contact Us

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