

## MASSACHUSETTS

# **HIGHTECHNOLOGY**COUNCIL

Dedicated to Growth... Committed to Action

## October 20, 2019

## Council Leading Advocacy in Support of Transportation Innovation and Investment

The Council continues to provide business community leadership to help ensure that tens of billions of dollars in state funding that will be invested in critical transportation infrastructure projects over the next 5 years will deliver innovative and impactful solutions to address Massachusetts' intensifying traffic congestion challenges and mitigate the environmental effects of transportation-related greenhouse gas emissions.



The Council supports the <u>Transportation Bond Bill</u> ("TBB") filed by Governor Baker on July 25 and is working with legislative leaders to advocate for its enactment this year. The TBB authorizes and advances the public financing of more than \$18 billion in specific improvements to the Commonwealth's mass transit systems as well as state and local highways, roads and bridges.

The TBB includes overdue reforms and process improvements that will better equip the Massachusetts Department of Transportation and the MBTA with tools they need to govern, finance, construct, operate and maintain a 21st Century transportation system. Proposed changes would empower Massachusetts transportation agencies to more effectively partner with external experts, attract private investment to public infrastructure projects and procure materials, goods and services more efficiently.

The TBB would also further implement the Massachusetts Global Warming Solutions Act of 2008 via the **Transportation Climate Initiative** ("TCI"), an emerging multi-state effort designed to help reduce vehicle-generated greenhouse gas emissions on a regional basis using a market-based cap and trade structure on gasoline wholesalers. The TBB includes important statutory language that will help ensure that hundreds of millions of dollars in new revenue TCI's carbon emission fees are expected to generate each year are dedicated to investment in mass transit improvements and other emission-reducing uses.

On October 8, the Council provided testimony urging policymakers to enact the innovative approaches included in the TBB before considering any of an array of new tolls, taxes and fees that have been proposed to generate tens of billions of dollars in new revenues. Such policies would make Massachusetts a more expensive place for millions of employees, commuters and companies to live, work and do business and would put a misplaced focus on revenue-centric "solutions" at a time when the Commonwealth is experiencing record-high revenue collections and annual budget surpluses.

Read the Council's recent testimony in support of the Transportation Bond Bill HERE.

#### Women in Leadership Initiative: Taking Action Event on November 12, 2019

The Council's Women in Leadership Initiative (WIL) is continuing to gain momentum and produce actionable information and insights. The dynamic team of Council members and thought leaders driving the WIL Initiative are rallying senior leaders devoted to the recruitment, retention, and development of female leadership talent around the theme: "It's time for action."

The Council and **reacHIRE**, in collaboration with knowledge partner **McKinsey & Company**, are delighted to invite you to our "**Women in Leadership: Taking Action**" event on **Tuesday, November 12** from 4:30 to 6:30 PM at McKinsey's Boston offices.

Attendees will hear remarks from **Massachusetts Lieutenant Governor Karyn Polito** and help build on the momentum of the WIL Initiative by sharing findings from candid round table discussions hosted this year, discussing the latest research on women in the tech workplace, and identifying action steps to help organizations truly move the needle in support of female advancement into leadership roles.

The Taking Action event will also feature an interactive discussion with a panel of senior leaders including:

- Julie Chen, Vice Chancellor for Research and Innovation and Professor, UMass Lowell
- Matt Cohen, EVP of Field Operations, PTC
- Stephen Denny, Head of Human Resources, Diversity & Inclusion, Putnam Investments
- Jenn Forsyth, Group Leader, The MITRE Corporation
- Sam King, Chief Executive Officer, Veracode
- · Margaret Seif, Chief People Officer and SVP of Communications, Analog Devices

There is no cost to attend, but advance registration is required. For additional details and to register visit the **event website**.



For more information about the Women in Leadership Initiative including our growing library of resources and insights from our July, September and October member-only roundtables visit the **Council's website**.

## OUR MISSION

The Massachusetts High Technology Council is an organization of CEOs and senior executives representing technology companies, professional services firms, and academic and research institutions dedicated to creating and sustaining conditions that support investment and job growth in Massachusetts. Our members are growth-oriented, knowledge-intensive employers and institutions that develop, deliver and depend on technology products, services and innovations to advance their organizational objectives.

Our mission is to help make Massachusetts the world's most attractive place in which to live and work, and in which to create, operate, and grow high technology businesses.

For more information visit our website.



Massachusetts High Tech Council | 2400 District Avenue, Suite 110, Burlington, MA 01803

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