

DECEMBER 21, 2022

2022 Year in Review

As we usher in the end of 2022, we are gratified by the breadth of engagement and contributions of Massachusetts High Technology Council members to our public policy advocacy and mission-specific program agenda. The many areas of thought leadership, sharing industry-specific data and impacts of a variety of existing or proposed public policies, and helping colleagues improve workplace cultures by sharing best practices, are included among the following highlights:

- Celebrated 45 years of fostering and preserving innovation, economic prosperity, and job creation in the Commonwealth
- Kicked off MassVision2050, a sustained, multi-year collaboration between public, private, academic, and government leaders to generate bold ideas for Massachusetts' future
- Launched a revamped version of the <u>Massachusetts Technology, Talent and Economic</u>
 <u>Reporting System (MATTERS™)</u>, which includes a <u>Massachusetts Technology Workforce</u>
 <u>Dashboard</u> that illustrates dynamic occupational and industry data, along with an enhanced version of the original <u>50-State Competitiveness Dashboard</u>
- Expanded impact, influence, and reach through thoughtful partnerships and collaboration based on shared values and objectives
- Hosted and amplified thought-provoking and effective discussions, events, and programs aimed at advancing talent strategies that grow our workforce to meet the needs of our innovation economy and expand opportunities for every Massachusetts resident
- The Tax Growth Revenue Limit (Chapter 62F), a law passed by voters in 1986 after the High Tech Council co-led a successful ballot campaign, is distributing \$2.94 billion in excess FY22 state tax revenue collections directly to Massachusetts taxpayers
- Successfully prevented effective tax increases for businesses on the Unemployment Insurance (UI) Trust Fund Study Commission and, more recently, was appointed to serve on the Tax Expenditures Review Commission (TERC)

For an in-depth look at the summaries listed above and more, check out our 2022 Year in Review.

2023 & the Years Ahead

Set against a changing economic outlook, fallout resulting from the narrow voter approval of a new tax in the Massachusetts Constitution, and uncertainty about the consequences of a one-party Legislature and Gubernatorial Administration, the High Tech Council's leadership team is committed to action.

The data-driven mission and leadership of the High Tech Council and its members and partner organizations will continue to shape and contribute to investment and job growth across the Commonwealth in 2023 and beyond. With a dedicated team of senior executives representing leaders among the Commonwealth's technology, professional services, and research employers, firms, and institutions, we are working to ensure the welcome mat remains in place in Massachusetts for businesses and their employees.

On behalf of our outstanding staff, we wish you, your families, and your colleagues a Happy Hanukkah, Merry Christmas, and good health!