

November 20, 2024

Contact:

Elizabeth Mahoney
elizabeth@mhtc.org

781.786.2644

Massachusetts High Technology Council Statement on the Governor's Signing of Economic Development Legislation

Chris Anderson, President of the Massachusetts High Technology Council, released the following statement about the Governor's signing of an economic development bill:

"The High Tech Council is pleased that the Legislature and Governor have enacted an economic development bill advancing priorities aligned with our [MassVision2050 initiative](#).

The legislation includes \$100 million for applied artificial intelligence (AI) initiatives and \$3 million, requested by the Council, to establish a [Financial Innovation and Research Center](#). AI funding will be guided by the forthcoming recommendations of the Governor's AI Strategic Task Force, to which the Council and its members have contributed expertise.

This aligns with the Council's leadership in positioning Massachusetts as the top state for AI innovation. Our whitepaper, "[Becoming the Global Leader in Applied AI for Healthcare & Life Sciences](#)," outlines concrete steps for making the Commonwealth a global AI leader, particularly in healthcare and life sciences.

We look forward to collaborating with the Administration to allocate these resources and solidify Massachusetts' status as a hub for AI innovation."

About the Massachusetts High Technology Council

The [Massachusetts High Technology Council, Inc.](#) is an organization of CEOs and senior executives representing innovation, technology, and scientific companies, professional services firms, and research institutions dedicated to collaborating to create and sustain conditions that support investment, job growth, and improved quality of life in Massachusetts. Our members are growth-oriented, knowledge-intensive employers and institutions that develop, deliver, and depend on technology and scientific products, services, and innovations to advance their organizational objectives—a definition that covers just about all business enterprises in Massachusetts today. Our mission is to help make Massachusetts the world's most attractive place to live and work, and in which to create, operate, and grow businesses within the innovation ecosystem.

###