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## **Massachusetts High Technology Council Statement on the House Ways & Means Committee's FY26 Budget Proposal**

Chris Anderson, President of the Massachusetts High Technology Council, released the following statement about the House Ways & Means Committee's FY26 budget proposal:

“The House Ways & Means Committee's FY26 budget proposal supports key quality of life and business formation initiatives like education and workforce development, but it continues troubling fiscal trends that could undermine the state's long-term economic stability.

With residents and businesses leaving Massachusetts for more affordable states, House leaders are right to avoid new or increased taxes. However, the budget's spending growth exceeds revenue growth and relies on nearly \$1.7 billion in one-time funds to balance the books. The High Tech Council urges state leaders to rein in spending and avoid dependence on temporary revenues or future tax hikes. Just as Massachusetts families and businesses must live within their means, so too must the state, especially with the risks of federal funding cuts and a potential economic downturn ahead.

Moreover, during this time of global economic fluctuations and the uncertain impacts on Massachusetts employers operating in international markets, the state should be particularly cautious. Anticipating a likely decline in tax revenue collections in the coming years, it is prudent for the Commonwealth to temper spending now to avoid exacerbating future fiscal shortfalls.”

### **About the Massachusetts High Technology Council**

The [Massachusetts High Technology Council, Inc.](#) is an organization of CEOs and senior executives representing innovation, technology, and scientific companies, professional services firms, and research institutions dedicated to collaborating to create and sustain conditions that support investment, job growth, and improved quality of life in Massachusetts. Our members are growth-oriented, knowledge-intensive employers and institutions that develop, deliver, and depend on technology and scientific products, services, and innovations to advance their organizational objectives—a definition that covers just about all business enterprises in Massachusetts today. Our mission is to help make Massachusetts the world's most attractive place to live and work, and in which to create, operate, and grow businesses within the innovation ecosystem.

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